

# RICHIRICH INVENTURES LIMITED

CIN : L65990MH1986PLC039163

Regd Off : A-1 Emperor Court, Ground Floor, Yashwant Nagar, Vakola, Mumbai, Maharashtra, 400055

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## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December 2022

		Unaudited					(Rs. In Lakhs)
S.No	Particulars	Quarter Ended Unaudited			Nine Month ended Unaudited		Audited Year Ended
		31st Dec '22	30th Sept'22	31st Dec '21	31st Dec'22	31st Dec'21	31st March'22
1	Income from Operations	1.641	2.302	1.947	6.032	5.841	7.577
2	Other Income	1.566	3.310	1.508	6.204	1.993	2.582
3	<b>Total Income</b>	3.207	5.612	3.454	12.236	7.834	10.158
4	<b>Expenses</b>		-		-	-	-
(a)	Employee benefit Expense	1.318	0.728	1.460	2.616	4.400	4.970
(b)	Depreciation and Amortization Expenses	0.024	-	0.161	0.043	0.484	0.648
(c)	Interest Expenses	-	-	-	-	-	-
(d)	Other Expenses	2.472	2.363	2.258	7.366	7.238	9.897
	<b>Total Expenses</b>	3.814	3.091	3.879	10.025	12.122	15.515
5	<b>Profit from Ordinary activities before Tax</b>	(0.607)	2.521	(0.425)	2.211	(4.288)	(5.357)
6	Tax Expenses						
(a)	Current tax	-	-	-	-	-	-
(b)	Tax of prior period		-		-	-	
(c)	Deferred tax	-	-	-	-	-	0.111
	Total Tax expense	-	-	-	-	-	0.111
7	<b>Net Profit for the Period after tax</b>	(0.607)	2.521	(0.425)	2.211	(4.288)	(5.246)
8	Other comprehensive Income (after Tax)		-		-	-	-
9	<b>Total Comprehensive Income (after Tax)</b>	(0.607)	2.521	(0.425)	2.211	(4.288)	(5.246)
10	Paid up Equity Share Capital, Equity Share of Rs. 5/- Each.	240.000	240.000	240.000	240.000	240.000	240.000
11	Reserves Excluding revaluation reserves	-	-	-	-	-	-
12	Earnings per share (Face Value Rs. 5) (Not Annualised)						
(a)	Basic & Diluted	(0.013)	0.053	(0.009)	0.046	(0.089)	(0.109)

### Notes:

- The above Un-Audited Financial Results along with the Limited Review Report have been reviewed by the Audit Committee and subsequently approved by the Board of Directors.
- At present, Company is engaged in managing its own fund activities and investments, the Company has received interest income during the year and accordingly no separate segment reporting under Ind As 108 is required. Also refer note 8.
- Since the nature of activities being carried out by the company is such that profit/loss from certain transactions do not necessarily accrue over the year, results of a quarter may not be representative of profits/losses for the year.
- Previous years figures have been regrouped/ reclassified/ re-stated wherever required.
- No. of investor's complaints received 0 Resolved 0
- Figures for the quarter ended 31.12.22 and corresponding quarter ended 31.12.21 are the balancing figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the respective financial year.
- During the year, the Company has identified an amount of Rs.251318/- to be written off, as the same was given as advance to certain parties, which is now not recoverable. However, upto current quarter ended, the Company has written off Rs.72000/- only. No provision is made in the books of accounts for the balance amount which is to be written off of Rs.179318/-
- The Company is looking for new business opportunities and till the time the Company starts any new business, the surplus funds which were lying idle with the Company, the Company has invested in Mutual fund/granted loans and advances to certain parties on temporary basis to earn, rather than keeping them idle. The Company is of the view, that, since the funds are given as loan and advances only on temporary basis and since it is not the primary business activity of the Company, the Company has accordingly prepared its financials as per Indian Accounting Standards (Ind AS). The Company is not a Non Banking Financial Institution (NBFC) and accordingly no registration is required with RBI and the Company is also not intending to carry out any activity as NBFC.

Smt Renu Jain

Date : 27/01/2023

Place : Mumbai

Director-DIN 00094290