

RICHIRICH INVENTURES LIMITED

A-1 Emperor Court, Ground Floor, Yashwant Nagar, Vakola, Mumbai, Maharashtra, 400055
Tel : (9122) 79664656 email richagro@yahoo.co.in website:www.richirichinventures.com-CIN-L65990MH1986PLC039163

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

Sr. No	Particulars	(Rs. In Lakhs)				
		Quarter Ended 31-03-2023	Quarter Ended 31-12-2022	Quarter Ended 31-03-2022	Year Ended 31-03-2023	Year Ended 31-03-2022
		Audited *	Unaudited	Audited *	Audited*	Audited *
1	Income from Operations	-	-	-	-	-
2	Other Income	0.827	3.207	2.324	13.063	10.158
	Total Income	0.827	3.207	2.324	13.063	10.158
3	Expenses					
(a)	Employee benefit Expense	0.975	1.318	0.570	3.590	4.970
(b)	Depreciation and Amortization Expenses	0.024	0.024	0.161	0.067	0.648
(c)	Interest Expenses	-	-	-	-	-
(d)	Other Expenses	2.498	2.472	2.661	9.865	9.897
	Total Expenses	3.497	3.814	3.392	13.522	15.515
4	Profit from Ordinary activities before Tax	(2.670)	(0.607)	(1.068)	(0.459)	(5.357)
5	Tax Expenses					
(a)	Current tax	-	-	-	-	-
(c)	Deferred tax	-	-	-	-	(0.111)
	Total Tax expense	-	-	-	-	(0.111)
6	Net Profit for the Period after tax	(2.670)	(0.607)	(1.068)	(0.459)	(5.246)
7	Other comprehensive Income (after Tax)	-	-	-	-	-
8	Total Comprehensive Income (after Tax) (OCI)	(2.670)	(0.607)	(1.068)	(0.459)	(5.246)
9	Paid up Equity Share Capital, Equity Share of Rs. 5/- Each.	240.000	240.000	240.000	240.000	240.000
10	Reserves Excluding revaluation reserves	-	-	-	-	-
11	Earnings per share (Face Value Rs. 5) (Not Annualised)	-	-	-	-	-
(a)	Basic/Diluted	(0.056)	(0.013)	(0.022)	(0.010)	(0.109)

Note:

- The above Audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors.
- At present, Company is engaged in managing its own fund activities and investments, the Company has received interest income during the year and accordingly no separate segment reporting under Ind As 108 is required. Also refer note 8.
- Since the nature of activities being carried out by the company is such that profit/loss from certain transactions do not necessarily accrue over the year, results of a quarter may not be representative of profits/losses for the year.
- Previous years figures have been regrouped/ reclassified/ re-stated wherever required.
- No. of investor's complaints received- Nil
- Figures for the quarter ended 31.03.2023 and corresponding quarter ended 31.03.2022 are the balancing figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the respective financial year.
- During the year, the Company has identified an amount of Rs.2,51,318/- to be written off, as the same was given as advance to certain parties, which is now not recoverable. However, during the year, the Company has written off Rs.96,000/- only. No provision is made in the books of accounts for the balance amount which is to be written off of Rs.1,55,318/-.
- The Company is looking for new business opportunities and till the time the Company starts any new business, the surplus funds which were lying idle with the Company, the Company has granted loans and advances to certain parties on temporary basis to earn interest income, rather than keeping them idle. The Company is of the view, that, since the funds are given as loan and advances only on temporary basis and since it is not the primary business activity of the Company, the Company has accordingly prepared its financials as per Indian Accounting Standards (Ind AS). The Company is not Non Banking Financial Institution (NBFC) and accordingly no registration is required with RBI and the Company is also not intending to carry out any activity as NBFC.

For Richirich Inventures Limited

Sd/-

Place : Mumbai
Date : 12/05/2023

Smt Renu Jain
Director-DIN 00094290

RICHIRICH INVENTURES LIMITED
CIN-L65990MH1986PLC039163

Statement of Assests and Liabilities		Audited As at 31-03-2023 (Rs. In lakhs)	Audited As at 03-2022 In lakhs)	31 (Rs.
A	ASSETS			
1	Non-Current Assests			
	a) Property, Plant and Equipment	0.084	0.151	
	b) Tax assets	1.959	1.055	
	c) Long Term Loans & advances	-	-	
	d) Non-Current Investments	-	-	
	Total non current assets	2.043	1.206	
2	Current Assets			
	i) Financial asset	-	-	
	a) Invesments	27.919	14.745	
	b) Loans & Advances	83.283	89.052	
	c) Cash and cash equivalents	9.948	11.352	
	d) Other financial assets	14.671	20.933	
	ii) Other current asset	41.372	42.190	
	Total current assets	177.193	178.272	
	Total Assets	179.236	179.478	
B	EQUITY AND LIABILITES			
1	EQUITY			
	a) Equity share capital	240.000	240.000	
	b) Other equity	(61.764)	(61.305)	
	Total Equity	178.236	178.695	
2	Liabilites			
	a) Non current liabilities		-	
	i) Deferred tax liabilites (Net)	-	-	
	Total Non current liabilities		-	
3	Current liabilities		-	
	a) Financial Liability		-	
	i) Borrowings		-	
	ii) Trade and other payables	1.000	0.113	
	iii) Other financial liabilites	-	0.671	
	iv) Secured Loan (Car Loan)		-	
	Total Current Liabilites	1.000	0.784	
	Total Liabilites	1.000	0.784	
	Total equity and Liabilities	179.236	179.478	
<div style="display: flex; justify-content: space-between;"> <div> Date : 12/05/2023 Place : Mumbai </div> <div> For Richirich Inventures Limited Sd/- Smt Renu Jain Director-DIN 00094290 </div> </div>				