

RICHIRICH INVENTURES LIMITED

CIN-L65990MH1986PLC039163

G-1 Madhu Milan Building, H.M.Patil Marg, Shivaji Park, Dadar-West, Mumbai 400 028
Tel: 022- 24464151 website: www.richirichinventures.com email: richagro@yahoo.co.in

To,
Bombay Stock Exchange Limited
Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai – 400001

24/05/2016

Dear Sir,

Sub: Outcome of the Board Meeting
Ref: BSE Code: 519230

The Meeting of the Board of Directors held today on Tuesday, 24th May, 2016 at 12.30 pm at the registered office of the Company at G-1 Madhu Milan Building, Ground Floor, H M Patil Marg, Shivaji Park, Dadar-West, Mumbai, Maharashtra-400028 has, inter alia, considered and approved following businesses/Resolutions:

Minutes of the Board meeting held on 20th January, 2016 were read & confirmed.

1. Directors approved the Audited Financial Results for the quarter ended 31st March, 2016, and for the year ended 31st March, 2016 along with the Auditor's report Director, and Shri Ashok M. Chhajed is hereby authorised to publish in the news paper.
2. Director Shri Ashok M. Chhajed also place before the meeting the Draft Director's Report for the year 2015-16, and after the discussion the same was approved and the director Ashok M. Chhajed be and is hereby authorised to issue the same with any necessary changes as he may deem fit in the Annual Report of the Company.
3. Director Shri Ashok M. Chhajed and Mohd Shakeel Practicing Company Secretary is hereby authorised to file necessary forms to the registrar of Companies, Maharashtra State at Mumbai.
4. Directors also taken on record & approved the Report of the Internal Auditor's and discussed the observations made by them
5. To declare the declare Book closure of the Members of the company from Thursday 1st September,2016 to Thursday 15th September,2016(both Days inclusive)
6. It has been decided to appoint M/s S.S. Padhi & Associates, Chartered Accountants, as the Internal Auditors of the Company for Year 2016-17.
7. It has been decided to Authorise the Board of Directors of the company to convene the Annual General Meeting of the Member's of the Company at a suitable date and issue necessary notice in this regard.
8. It has been decided to approve & take on record the internal financial Control Policy as placed before the meeting.
9. To approve and take on record the Policy on related party transactions
10. The New Listing Agreement with the BSE taken on record.



11. The letters submitted by the Members of Promoters group of their intention to remove their names from the category of the promoter's of the company, taken on record and it has been decided to place before the Member's of the company for their approval. and authorise the Board of Directors of the company to take suitable steps in this regard in terms of guidelines of the SEBI.
12. Disclosure of Shareholding by Non-Executive Director Smt Renu Jain & Shri Ashok Jain presented before the meeting is being taken on record.
13. The Code of Business Conducts & Ethics for Directors and Senior Management personnel's. Presented before the meeting is being taken on record.
14. The familiarization programme for Independent directors of the Company presented before the meeting is being taken on record.
15. The terms & conditions for appointment of Independent Directors on the Board of Directors of the Company presented before the meeting is being taken on record.
16. The Policy on determination of Materiality of Events/Informations of the Company presented before the meeting is being taken on record.

This is for your information and record.

Thanking you,

Yours faithfully,

For **RICHIRICH INVENTURES LIMITED**


Ashok .M. Chhajed
Director
DIN – 02336676



Encl: Results

RICHIRICH INVENTURES LIMITED

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Tel : (9122) 24464151 email richagro@yahoo.co.in website:richirichinventures.com-CIN-L65990MH1986PLC039163

Statement of Assests and Liabilities		Audited As at 31-03-2016	Audited As at 31-03-2015
A	EQUITY AND LIABILITIES		
1	Shareholder's fund		
	a) Share Capital	24000000	24000000
	b) Reserves and Surplus	-4744325	-4929870
	Subtotal-Shareholder's Funds	19255675	19070130
2	Non-Current Liabiliteis		
	a) Long Term Borrowings	207	0
	c) Lont Term Liabilities	0	0
	d) Long Term Provisions	0	0
	Sub Total Non-Current Liabilities	207	0
3	Current Liabilities		
	a) Short Term Borrowings	0	393987
	b)Trade Payables	0	300104
	c) Other Current Liabilities	289150	4623
	d) Short Term Provisions	0	0
	Sub Total Current Liabilities	289150	698714
	Total Equity & Liabilities (Rs.)	19545032	19768844
B	ASSESTS		
1	Non-Current Assests		
	a) Fixed Assests		
	(I) Tangible Assests	142218	114995
	b) Long Term Loans & Advances	1874224	4002780
	c)Non Current Investment	250000	0
	d) Other Non-Current Assests	0	0
	Sub Total Non-Current Assests	2266442	4117775
2	Current Assests		
	(a) Investments	0	0
	(b) Trade Receivable	0	0
	(c) Cash & Cah Equivilents	642357	49334
	(d) Short Term Loans & Advances	16636233	14871956
	(e) Other current Assests		729779
	Sub Total Current Assests	17278590	15651069
	TOTAL ASSESTS (Rs.)	19545032	19768844

- Note : 1. The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 24/05/2016
2. Company is engaged in Non-fund & fund based activities and investments
3. Since the nature of activities being carried out by the company is such that profit/loss from certain transactions do not necessarily accrue over the year, results of a quarter may not be representative of profits/losses for the year.
4. Figures relevant to the previous periods have been rearranged/reclassified wherever necessary.
5. No. of investor's complaints received 1 Resolved 1 Pending 0
6. Profit/Loss from certain transactions do not necessarily accrue over the year,
7. Company have only one segment of Business
8. The above results has been audited by the Auditors of the Company.
9. The above is an extract of the detailed format of Quarterly/Annual Financial Results filled with the Stock Exchange under Regulations 33 of the SEBI (Listing and other Disclosures Requirements) Regulations, 2015. The full format of the Quarterly/Annual Fianacial Results available on the Stock exchange website. (www.bseindia.com) and on the Company's website (www.richirichinventures.com)

Ashok.M.Chhaged

Director
DIN 2336676

Date : 24-05-2016
Place : Mumbai



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Statement of Standalone Audited Result for the Quarter & Year Ended on 31-03-2016

(Rs. In Lakhs)

Particulars-Standalone	Audited Quarter ended	Un-audited Quarter ended	Audited Quarter Ended	Audited Twele months Ended	Audited for the Twele months ended
	31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
01. Income from Operations	4.39	5.53	3.35	19.45	16.49
02. Other Income	0.08	0.00	0.00	0.38	2.97
03. Total Income	4.47	5.53	3.35	19.83	19.46
04. Total Expenditure	2.83	3.47	-4.50	16.22	12.26
a) Staff Cost	0.58	1.32	0.56	3.64	2.41
b) Other Expenses	2.17	2.03	1.75	12.28	9.72
c) Depreciation	0.08	0.12	-6.81	0.30	0.13
05. Profit before Exceptional Items & Tax	1.64	2.06	7.85	3.61	7.20
05. exceptional Items (Loss on sale of Fixed Assets)	0.08	0.00	0.00	0.08	0.00
06. Income from ordinary activities before Tax	1.56	2.06	7.85	3.53	7.20
07. Provision For Tax					
a) Current Tax	0.96	0.00	0.00	0.96	0.00
b) Short/(excess) Provision of tax Earlier year	0.71	0.00	0.00	0.71	0.00
08. Net Profit from ordinary activities	-0.11	2.06	7.85	1.86	7.20
09. Extra-ordinary Items	0.00	0.00	0.00	0.00	0.00
10. Net Profit for the period	-0.11	2.06	7.85	1.86	7.20
11. Paid-Up capital	240.00	240.00	240.00	240.00	240.00
12. Reserves Excluding Revaluation Reserves	NIL	NIL	NIL	NIL	NIL
13. Earning Per Share (of Rs.5/- each)					
a) Basic EPS	0.00	0.04	0.16	0.08	0.15
b) Diluted EPS	0.00	0.04	0.16	0.07	0.15
14. Aggregate of Non- Promoters Holding					
a) No. of Shares	3718057	3810267	3743430	3718057	3743430
b) % of shareholding	77.46	79.38	77.99	77.46	77.99
15. Promoters & Promoter Group					
a) Pledged/encumbered					
No. of Shares	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a% of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered					
No. of Shares	1081943	989733	1056570	1081943	1056570
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a% of the total share capital of the company)	22.54	20.62	22.01	22.54	22.01

