

RICHIRICH INVENTURES LIMITED

CIN-L65990MH1986PLC039163

A-1 Ground Floor Emperor Court Church View Yashwant Nagar Vakola Santacruz East Mumbai-400055

022-79664656 [website: www.richirichinventures.com](http://www.richirichinventures.com) email: richagro@yahoo.co.in

June 03, 2021

To,
The Manager (Listing),
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001
Ph: 022 2272 1233/34
Fax: 022 2272 3719

Sub: Outcome of Board Meeting held on June 03, 2021
Ref: Scrip Code – 519230

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, in its Meeting held on June 03, 2021, has:

- i. Approved and took on record the Audited Financial Results of the Company for the quarter and year ended March 31, 2021, along with Statement of Assets and Liabilities and Auditors Report thereon;

Please take note that the Meeting commenced at 12.30 p.m. and concluded at 5.00 p.m.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For RICHIRICH INVENTURES LTD

Anchal Chopra
Compliance officer & Company Secretary
Date: 03/06/2021
Place: Mumbai



INDEPENDENT AUDITOR'S REPORT

**To the Members of
Richirich Inventures Limited**

Report on the Indian Accounting Standards (Ind AS) Financial Statements

We have audited the accompanying Ind AS financial statements of Richirich Inventures Limited (“the Company”), which comprise the Balance Sheet as at 31st March, 2021 the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the statement of changes in equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

The Company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified in the companies (Indian Accounting Standards) Rules, 2015 as amended under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act and the Rules made thereunder including the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Basis for Qualified Opinion

As stated in note 7, the Company has identified an amount of Rs.6,35,318/- to be written off which were given as advances to certain parties. Out of which the Company has written off Rs.96, 000/- only during the year out of the total amount to be written off. Consequently profit for the year is overstated by Rs.3,47,318/- and reserve and surplus as at the year end is overstated by an equivalent amount.

As stated in note 8 and as per the representation received from the management, the Company has granted loans and advances to certain parties out of the fund lying idle with the Company to earn interest income. However, such advances are given for temporary purpose only and the Company is not a Non Banking Financial Institution (NBFC) nor it intends to carry out any such activity as NBFC. Accordingly, the Company has prepared its financial as per Ind AS.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effect of the matter described in the basis of qualified opinion paragraph above, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its financial performance (including other comprehensive income), cash flow and changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act ("the Order"), and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.



2. As required by Section 143 (3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account.

In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act.

On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate report in "Annexure B".

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

The Company does not have any pending litigations which would impact its financial position.

The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

The reporting on disclosure relating to Specified Bank Notes is not applicable to the Company for the year ended 31st March, 2021.

For H. Rajen & Co
Chartered Accountants
Firm's Registration Number: 108351W

Bharat
CA Bharat Singhal

Partner

Membership Number: 175787

Mumbai

Date: 15/05/2021

UDIN: 21175787AAAAEG5063



Annexure – A to the Auditor’s Report

The Annexure referred to in Independent Auditors’ Report to the members of the Company on the Ind AS financial statements for the year ended 31 March 2021, we report that:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) A substantial portion of the fixed assets have been physically verified by the management during the year and in our opinion the frequency of verification is reasonable having regard to the size of the Company and Nature of Business. No material discrepancies were noticed on such verification.
- (c) The Company does not have any immovable properties, so the question of title deeds does not arise.

The company does not have inventory during the year. Thus, paragraph 3(ii) of the Order is not applicable to the Company.

The Company has granted unsecured loan to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 as per the information and explanation given to us.

As per the information and explanations given to us the terms and conditions of the grant of such loans are not prima facie prejudicial to the Company’s interest;

No schedule of repayment of principal or interest has been stipulated for such loans.

In view of above (b), the question of any overdue amount does not arise.

As per the information and explanation given to us and in our opinion, the Company does not have any transactions to which the provisions of Section 185 apply. The Company has complied with the provisions of Section 186 of the Act, with respect to the loans, investments, guarantees and security.

The Company has not accepted any deposit from the public.

As per the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148 (1) of the Companies Act, 2013, hence, the question of maintaining such accounts and records does not arise.

- (a) According to the records of the Company and as per the information and explanations given to us, the Company generally is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees’ State Insurance, Income tax, Goods and Service tax, Sales tax, Wealth tax, Service tax, Duty of Customs, Duty of Excise, value added tax, cess and other statutory dues with appropriate authorities. According to the information and explanations given to us, no arrears of statutory dues as at March 31, 2021 for a period of more than six months from the date they became payable.



(b) According to the information and explanation given to us there are no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess outstanding on account of any dispute as on 31st March 2021.

The Company has taken car loan from yes bank ltd of the amount 3,95,000 out of the loan amount Rs 1,19,395 is outstanding at the end of the year and the company is regularly paying its installment.

The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.

According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration and in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Ind AS financial statements as required by the applicable accounting standards.

According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 (Refer Note 8).

For H. Rajen & Co

Chartered Accountants

Firm's Registration Number: 108351W

Bharat
CA Bharat Kumar
Partner

Membership Number: 175787

Mumbai

Date: 15/05/2021

UDIN: 21175787AAAAEG5063



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Richirich Inventures Limited** ("the Company") as of 31 March 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For H. Rajen & Co

Chartered Accountants

Firm's Registration Number: 108351W

Bharat
CA Bharat Kumar
Partner

Membership Number: 175787

Mumbai

Date: 15/05/2021

UDIN: 21175787AAAAEG5063



**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results-(Standalone)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31,2021 [See Regulation 33 /52 of the SEBI (LODR) (Amendment) Regulations, 2016] (Rs. in Lakhs)				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover/Total Income	9.06	8.45
	2.	Total Expenditure	15.42	15.42
	3.	Net Profit/(Loss) before Tax	(6.36)	(6.97)
	4.	Earnings Per Share	(0.13)	(0.15)
	5.	Total Assets	186.25	186.86
	6.	Total Liabilities	0.00	0.00
	7.	Net Worth	(186.25)	(186.86)
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification: During the year, the Company has identified an amount of Rs.6,35,318/- to be written off, as the same was given as advance to certain parties, which is now not recoverable. However, during the year, the Company has written off Rs.96,000/- only. No provision is made in the books of accounts for the balance amount which is to be written off of Rs.3,47,318/-.		
	b.	Type of Audit Qualification: Qualified Opinion		
	c.	Frequency of qualification : Appeared first time- No in terms of note below		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The Board of directors in their meeting held on dated 7 th February, 2018 had decided that the out standings with parties are not recoverable as they are not responding after all our efforts and had become time-barred in the process, and therefore be written off in phased manner so as to not to affect the financials at one go.		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
	(i)	Management's estimation on the impact of audit qualification: Not applicable		
	(ii)	If management is unable to estimate the impact, reasons for the same: Not Applicable		
	(iii)	Auditors' Comments on (i) or (ii) above: Not Applicable		



III.	Signatories:	
	• Director-Renu Jain	Sd/-
	• Chief financial officer-Abhishek Mishra	Sd/-
	• Audit Committee Chairman-Sumit Saurabh	Sd/-
	• CA. Mr. Bharat Kumar– H. Rajen & Co.	<i>Bharat</i>
Place: Mumbai, Date: 15/05/2021		



RICHIRICH INVENTURES LIMITED

A-1 Emperor Court, Ground Floor, Yashwant Nagar, Vakola, Mumbai, Maharashtra, 400055
 Tel : (9122) 79664656 email richagro@yahoo.co.in website:www.richirichinventures.com-CIN-L65990MH1986PLC039163

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

Sr. No	Particulars	(Rs. In Lakhs)				
		Quarter Ended 31-03-2021	Quarter Ended 31-12-2020	Quarter Ended 31-03-2020	Year Ended 31-03-2021	Year Ended 31-03-2020
		Audited *	Unaudited	Audited *	Audited*	Audited *
1	Income from Operations	(1.583)	2.766	3.635	7.150	15.124
2	Other Income	0.190	0.138	0.207	1.297	0.721
	Total Income	(1.393)	2.904	3.842	8.447	15.845
3	Expenses					
(a)	Employee benefit Expense	0.495	1.770	1.082	4.365	5.990
(b)	Depreciation and Amortization Expenses	0.158	0.178	0.181	0.698	0.689
(c)	Interest Expenses	0.009	-	-	0.043	0.328
(d)	Other Expenses	2.551	2.700	4.442	10.313	13.451
	Total Expenses	3.213	4.648	5.705	15.419	20.459
4	Profit from Ordinary activities before Tax	(4.606)	(1.744)	(1.863)	(6.972)	(4.613)
5	Tax Expenses					
(a)	Current tax	-	-	-	-	-
(c)	Deferred tax	-	-	-	-	-
	Total Tax expense	-	-	-	-	-
6	Net Profit for the Period after tax	(4.606)	(1.744)	(1.863)	(6.972)	(4.613)
7	Other comprehensive Income (after Tax)	-	-	-	-	-
8	Total Comprehensive Income (after Tax) (OCI)	(4.606)	(1.744)	(1.863)	(6.972)	(4.613)
9	Paid up Equity Share Captial, Equity Share of Rs. 5/- Each.	240.000	240.000	240.000	240.000	240.000
10	Reserves Excluding revaluation reserves	-	-	-	-	-
11	Earnings per share (Face Value Rs. 5) (Not Annualised)	-	-	-	-	-
(a)	Basic/Diluted	(0.096)	(0.036)	(0.039)	(0.145)	(0.096)

- Note:**
- The above Audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors.
 - At present, Company is engaged in managing its own fund activities and investments, the Company has received interest income during the year and accordingly no separate segment reporting under Ind As 108 is required. Also refer note 8.
 - Since the nature of activities being carried out by the company is such that profit/loss from certain transactions do not necessarily accrue over the year, results of a quarter may not be representative of profits/losses for the year.
 - Previous years figures have been regrouped/ reclassified/ re-stated wherever required.
 - No. of investor's complaints received 0 Resolved 0
 - Figures for the quarter ended 31.03.2021 and corresponding quarter ended 31.03.2020 are the balancing figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the respective financial year.
 - During the year, the Company has identified an amount of Rs.6,35,318/- to be written off, as the same was give as advance to certain parties, which is now not recoverable. However, during the year, the Company has written off Rs.96,000/- only. No provision is made in the books of accounts for the balance amount which is to be written off of Rs.3,47,318/-.
 - The Company is looking for new business opportunities and till the time the Company starts any new business, the surplus funds which were lying idle with the Company, the Company has granted loans and advances to certain parties on temporary basis to earn interest income, rather than keeping them idle. The Company is of the view, that, since the funds are given as loan and advances only on temporary basis and since it is not the primary business activity of the Company, the Company has accordingly prepared its financials as per Indian Accounting Standards (Ind AS). The Company is not Non Banking Financial Institution (NBFC) and accordingly no registration is required with RBI and the Company is also not intending to carry out any activity as NBFC.

Date : 03/06/2021

Place : Mumbai



For Richirich Inventures Limited

Renu Jain

Smt Renu Jain

Director-DIN 00094290

RICHIRICH INVENTURES LIMITED
CIN-L65990MH1986PLC039163

Statement of Assests and Liabilities	Audited As at 31-03-2021 (Rs. In lakhs)	Audited As at 31-03-2020 (Rs. In lakhs)
A ASSETS		
1 Non-Current Assests		
a) Property, Plant and	3.605	4.303
b) Tax assets	0.742	2.356
c) Long Term Loans & advances	94.011	149.842
d) Non-Current Investments	-	-
Total non current assets	98.358	156.501
2 Current Assets		
i) Financial asset	-	-
a) Invesments	-	6.947
b) Loans	-	-
c) Cash and cash equivalent	18.274	0.885
d) Other financial assets	28.568	13.008
ii) Other current asset	41.663	17.569
Total current assets	88.505	38.409
Total Assets	186.863	194.910
B EQUITY AND LIABILITES		
1 EQUITY		
a) Equity share capital	240.000	240.000
b) Other equity	(56.060)	(49.087)
Total Equity	183.941	190.913
2 Liabilites		
a) Non current liabilites	-	-
i) Deferred tax liabilites (Net)	0.111	0.111
Total Non current liabilites	0.111	0.111
3 Current liabilites		
a) Financial Liability	-	-
i) Borrowings	-	0.400
ii) Trade and other payables	0.120	0.135
iii) Other financial liabilites	1.498	1.079
iv) Secured Loan (Car Loan)	1.194	2.272
Total Current Liabilites	2.812	3.886
Total Liabilites	2.923	3.997
Total equity and Liabilities	186.863	194.910

Date : 03/06/2021
Place : Mumbai

For Richirich Inventures Limited

Smt Renu Jain

Renu Jain

Director-DIN 00094290



RICHIRICH INVENTURES LIMITED

CIN-L65990MH1986PLC039163

Statement of Cash flows for the Year Ended March 31, 2021			
(Rs. in '000)			
	Notes	Year ended March 31, 2021	Year ended March 31, 2020
Cash flows from operating activities			
Profit for the year		(697.23)	(461.34)
Adjustments for:			
Loss on sale of Fixed Assets		-	-
Fixed Assets Written off		-	-
Gain/Loss on Fair Valuation of Investment through profit and loss account		(61.00)	167.07
Dividend Income		(6.23)	(49.36)
other income Credited To P&L		(62.47)	-
Depreciation and amortisation		69.81	68.88
Interest from Financing Activity		(714.95)	1,512.40
		(1,472.06)	1,237.64
Movements in working capital:			
(Increase)/decrease in Current assets		2,312.36	(55.28)
(Increase)/decrease in Loans and Advances		-	(472.24)
Increase/ (Decrease) in Current Liabilities		(107.37)	177.91
		2,204.99	(349.61)
Cash generated from operations		732.93	888.03
Income taxes paid		(161.35)	-
Net cash generated by operating activities		894.27	888.03
Cash flows from investing activities			
Interest received		41.56	-
Income From Mutual Fund		20.90	-
Gain on Fair Market Value of Investment		61.00	-
Payments for property, plant and equipment		-	(33.64)
Dividend Income		6.23	49.36
Sale of Fixed Assets		-	-
Investment in Mutual Fund		-	207.93
		129.69	223.65
Net cash (used in)/generated by investing activities		129.69	223.65
Cash flows from financing activities			
Repayments/Proceeds from Long term borrowings (Net)		-	120.62
Proceeds from Short Term borrowings (Net)		-	323.43
Interest from Financing Activity		714.95	(1,512.40)
		714.95	(1,068.35)
Net cash used in financing activities		714.95	(1,068.35)
Net increase in cash and cash equivalents		1,738.91	43.33
Cash and cash equivalents at the beginning of the year		88.49	45.16
Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies		-	-
Cash and cash equivalents at the end of the year		1,827.40	88.49

See accompanying note forming part of the financial statements-Refer Note-1

In terms of our report attached.

H.Rajen & Co

Chartered Accountants

Firm Registration No. 108351W

SD/-

CA Bharat Singhal

Partner

M.No. 175787

Place: Mumbai

Date: 15/05/2021



For and on behalf of the Board of Directors

RICHIRICH INVENTURES LIMITED

Director-(Ashok Jain) DIN-00094224

SD/-

Director -(Renu A Jain) DIN-00094290

SD/-

CFO- ABHISHEK KUMAR MISHRA

SD/-