

RICHIRICH INVENTURES LIMITED

CIN-L65990MH1986PLC039163

A-1 Ground Floor, Emperor Court Church View, Yashwant Nagar, Vakola, Santacruz East, Mumbai-400055

Tel No.- 022-79664656, [website: www.richirichinventures.com](http://www.richirichinventures.com), [email: richagro@yahoo.co.in](mailto:richagro@yahoo.co.in)

July 21, 2021

To,
The Manager (Listing),
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001
Ph: 022 2272 1233/34
Fax: 022 2272 3719

Sub: Outcome of Board Meeting held on Wednesday, July 21, 2021

Ref: Scrip Code – 519230

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, in its Meeting held on July 21, 2021, has:

- i. Considered and Approved the Unaudited Financial Results of the Company for the 1st quarter ended June 30, 2021;
- ii. Convene the 35th Annual General Meeting (AGM) of the Members of the Company on Monday, 16th August, 2021 at 03.00 P.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular dated 13/01/2021 along with Circular no. 14/2020, dated 8th April, 2020, MCA General Circular no. 17/1/2020 dated 13th April, 2020, MCA General Circular No. 20/2020 dated 5th May, 2020 and MCA General Circular no. 22/2020, dated 15th June, 2020.
- iii. The Register of members and Share Transfer Books of the Company will remain closed from Friday, the 06th August, 2021 to Friday, the 13th August, 2021 (both days inclusive) for the purpose of the above referred 35th Annual General Meeting.
- iv. The Company has given the general Authorization to Board of Directors and Company Secretary for filling the necessary documents, Forms and other details with Registrar of Companies, SEBI and other authorities.
- v. The Company has provided its Shareholders, the facility to cast their vote by Electronic means i.e. Remote e-voting on all the resolution set forth in the Notice of 35th Annual General Meeting. E-voting facility will not be made available at AGM. The details of remote e-voting are given under:

1	Date & Time of commencement of Remote e-voting	at 9.00 A.M. on 11 th August, 2021
2	Date & Time of end of Remote e-voting	at 5.00 P.M. on 13 th August, 2021
3	Cut-off date for determining rights of entitlement of Remote e-voting	06 th August, 2021

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4	E-voting system during the AGM shall not be allowed beyond	15 minutes after the conclusion of AGM
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Please take note that the Meeting commenced at 12.30 p.m. and concluded at 03.30 p.m

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

**FOR AND IN BEHALF OF BOARD OF DIRECTORS
RICHIRICH INVENTURES LTD**

**Anchal Chopra
Company Secretary and Compliance Officer**

Date: 21/07/2021

Place: Mumbai



INDEPENDENT AUDITOR’S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To The Board of Directors
RICHIRICH INVENTURES LIMITED

1. We have reviewed the accompanying unaudited financial results of Richirich Inventures Limited, (the “Company”) for the quarter ended 30th June, 2021 The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (the “Listing Regulations,2015”). The Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We have conducted our review, in accordance with the Standards on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by Institute of Chartered Accountants of India. These Standard require that, we plan and perform the Audit to obtain reasonable assurance about whether the results are free from material misstatements.
3. A review is limited primarily to inquiries of Company’s personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act,2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations,2015, including the manner in which it is to be disclosed , or that it contains any material misstatement.

For H Rajen & Co.
Chartered accountants
Firm Registration No 108351W

BHARAT
KUMAR

Digitally signed by
BHARAT KUMAR
Date: 2021.07.20
17:55:12 +05'30'

CA Bharat Kumar
(Partner)
Membership No: 175787

Date : 20th July , 2021
Place: Mumbai

UDIN: 21175787AAAAFL3633

RICHIRICH INVENTURES LIMITED

A-1 Emperor Court, Ground Floor, Yashwant Nagar, Vakola, Mumbai, Maharashtra, 400055
Tel : (9122) 79664656 email richagro@yahoo.co.in website:www.richirichinventures.com-CIN-L65990MH1986PLC039163

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Sr. No	Particulars	(Rs. In Lakhs)			
		Quarter Ended 30-06-2021	Quarter Ended 31-03-2021	Quarter Ended 30-06-2020	Year Ended 31-03-2021
		Unaudited	Audited *	Unaudited	Audited*
1	Income from Operations	1.947	(1.583)	3.311	7.150
2	Other Income	0.165	0.190	0.683	1.297
	Total Income	2.112	(1.393)	3.994	8.447
3	Expenses				
(a)	Employee benefit Expense	1.470	0.495	1.050	4.365
(b)	Depreciation and Amortization Expenses	0.161	0.158	0.181	0.698
(c)	Interest Expenses	-	0.009	0.028	0.043
(d)	Other Expenses	2.255	2.551	2.285	10.313
	Total Expenses	3.886	3.213	3.544	15.419
4	Profit from Ordinary activities before Tax	(1.774)	(4.606)	0.450	(6.972)
5	Tax Expenses				
(a)	Current tax	-	-	-	-
(c)	Deferred tax	-	-	-	-
	Total Tax expense	-	-	-	-
6	Net Profit for the Period after tax	(1.774)	(4.606)	0.450	(6.972)
7	Other comprehensive Income (after Tax)	-	-	-	-
8	Total Comprehensive Income (after Tax) (OCI)	(1.774)	(4.606)	0.450	(6.972)
9	Paid up Equity Share Captial, Equity Share of Rs. 5/- Each.	240.000	240.000	240.000	240.000
10	Reserves Excluding revaluation reserves	-	-	-	-
11	Earnings per share (Face Value Rs. 5) (Not Annualised)				
(a)	Basic/Diluted	(0.037)	(0.096)	0.009	(0.145)

- Note:**
- The above Un-Audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors.
 - At present, Company is engaged in managing its own fund activities and investments, the Company has received interest income during the year and accordingly no separate segment reporting under Ind As 108 is required. Also refer note 8.
 - Since the nature of activities being carried out by the company is such that profit/loss from certain transactions do not necessarily accrue over the year, results of a quarter may not be representative of profits/losses for the year.
 - Previous years figures have been regrouped/ reclassified/ re-stated wherever required.
 - No. of investor's complaints received 0 Resolved 0
 - Figures for the quarter ended 30.06.2021 and corresponding quarter ended 30.06.2020 are the balancing figures in respect of full financial year and the unaudited published year to date figures upto the fourth quarter of the respective financial year.
 - During the year, the Company has identified an amount of Rs.3,47,318/- to be written off, as the same was given as advance to certain parties, which is now not recoverable. However, during the Quarter, the Company has written off Rs.24,000/- only. No provision is made in the books of accounts for the balance amount which is to be written off of Rs.3,23,318/-.
 - The Company is looking for new business opportunities and till the time the Company starts any new business, the surplus funds which were lying idle with the Company, the Company has granted loans and advances to certain parties on temporary basis to earn interest income, rather than keeping them idle. The Company is of the view, that, since the funds are given as loan and advances only on temporary basis and since it is not the primary business activity of the Company, the Company has accordingly prepared its financials as per Indian Accounting Standards (Ind AS). The Company is not Non Banking Financial Institution (NBFC) and accordingly no registration is required with RBI and the Company is also not intending to carry out any activity as NBFC.

Place : Mumbai
Date : 21/07/2021



For Richirich Inventures Limited
Smt Renu Jain *Renu Jain*
Director-DIN 00094290