

# RICHIRICH INVENTURES LIMITED

CIN-L65990MH1986PLC039163

G-1 Madhu Milan Building, H.M.Patil Marg, Shivaji Park, Dadar-West, Mumbai 400 028  
Tel: 24464151 website: www.richirichinventures.com email: richagro@yahoo.co.in

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeeboy Towers,  
Dalal Street,  
Mumbai - 400001

29.07.2016

Dear Sir/Madam,

## Sub: Outcome of the Board Meeting

**BSE Code: 519230**

The Meeting of the Board of Directors held today on Friday, 29<sup>TH</sup> July 2016 at 12.30 pm at the registered office of the Company at G-1 Madhu Milan Building, Ground Floor, H M Patil, Shivaji Park, Dadar-West, Mumbai, Maharashtra-400028 has, inter alia, considered and approved following businesses:

1. The minutes of the Board Meeting held on 24/05/2016 were read & confirmed
2. Directors approved the Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2016, as reviewed by the Audit Committee in the meeting held on 28/07/2016 along with the Auditor's Limited Review report. Director, and Shri Ashok M. Chhajed is hereby authorised to publish in the news paper.
3. Discussed and approved following proposals subject to approval of the shareholders in the coming Annual General Meeting of the Member's of the Company.
  - a. to authorise the Board of Directors of the company to contribute and or donate from time to time to any bonafide charitable and other funds, amount not exceeding in aggregate to all such funds taken together up to a sum of Rs. 5 Lakhs (Rupees Five Lakhs) during any financial year of the company, under the provisions of section 181 of the Companies Act, 2013.
4. Approved the appointment of M/s. JPJ Associates, Chartered Accountants as Auditors of the Company for the year 2016-17 and thereafter for another 4 years i.e. for a total of 5 years at a fee to be decided by the Board of Directors, subject to the approval by the members of the Company in the coming annual general meeting, to hold office as statutory Auditors of the Company from this annual general meeting to the conclusion of 5years from this annual general meeting, subject to ratification by the Member's of the company in every annual general meeting
5. The report of the Internal Auditors of the Company for the quarter ended 30/06/2016 taken on record
6. The report of the Practicing Company Secretary "The Secretarial Audit Report" for the year 2015-16 taken on record.
7. It is approved that the date of Annual General Meeting of the Member's of the Company shall be held on Thursday 29<sup>th</sup> Day of September, 2016 at the registered office of the Company, and Director Shri Ashok M.Chhajed be and is herby authorised to take necessary step in this regard.
8. The Board has approved the adoption of Indian Accounting Standards under the Companies (Indian Accounting Standards) Rules, 2015.



9. The meeting was terminated with a vote of thanks to the chair.

This is for your information and record.

Thanking you,  
Yours faithfully,  
For RICHIRICH INVENTURES LIMITED



**Ashok .M. Chhajed**  
Director  
DIN - 02336676

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Tel . (9122) 24464151 email richagro@yahoo.co.in website www.richinchinventures.com-CIN-L65990MH1986PLC039163

### Statement of Standalone Audited Result for the Quarter & Year Ended on 30-06-2016

(Rs. In Lakhs)

Particulars-Standalone	Un-Audited Quarter ended	Audited Quarter ended	Audited Quarter Ended	Audited Twele months Ended
	30-06-2016	31-03-2016	30-06-2015	31-03-2016
01. Income from Operations	5.36	4.39	4.72	19.45
02. Other Income	0.09	0.08	0.30	0.38
03. Total Income	5.45	4.47	5.02	19.83
04. Total Expenditure	4.45	2.83	6.82	16.22
a) Staff Cost	0.59	0.58	0.86	3.64
b) Other Expenses	3.77	2.17	5.91	12.28
c) Depreciation	0.09	0.08	0.05	0.30
05. Profit before Exceptional Items & Tax	1.00	1.64	0.00	3.61
06. exceptional Items ( Income of earlier periods written back )	0.00	0.08	0.00	0.08
07. Income from ordinary activities before Tax	1.00	1.56	-1.80	3.53
08. Provision For Tax			0.00	
a) Current Tax	0.00	0.96	0.00	0.96
b) Short/(excess) Provision of tax Earlier year	0.00	0.71	-1.80	0.71
09. Net Profit from ordinary activities	1.00	-0.11	0.00	1.86
10. Extra-ordinary Items	0.00	0.00	-1.80	0.00
11. Net Profit for the period	1.00	-0.11	240.00	1.86
12. Paid-Up capital	240.00	240.00		240.00
13. Reserves Excluding Revaluation Reserves	NIL	NIL	NIL -0.04	NIL
14. Earning Per Share (of Rs.5/- each)				
a) Basic EPS	0.02	0.00	3734769	0.08
b) Diluted EPS	0.02	0.00	77.81	0.07
15. Aggregate of Non-Promoters Holding				
a) No. of Shares	3714652	3718057	0	3718057
b) % of shareholding	77.39	77.46	0.00	77.46
16. Promoters & Promoter Group			0.00	
a) Pledged/encumbered				
No.of Shares	0.00	0.00	1065231	0.00
- Percentage of shares (as a % of the total shareholding of	0.00	0.00	22.19	0.00
- Percentage of shares (as a% of the total share capital of the	0.00	0.00	22.19	0.00
b) Non-encumbered				
No.of Shares	1085348	1081943	1056570	1081943
- Percentage of shares (as a % of the total shareholding	100.00	100.00	100.00	100.00
- Percentage of shares (as a% of the total share capital of	22.61	22.54	22.01	22.54

Note 1. The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors.

- Company is engaged in Non-fund & fund based activities and investments
- Since the nature of activities being carried out by the company is such that profit/loss from certain transactions do not necessarily accrue over the year, results of a quarter may not be representative of profits/losses for the year.
- Figures relevant to the previous periods have been rearranged/reclassified wherever necessary.
- No. of investor's complaints received ( Resolved 0 Pending 0
- Profit/Loss from certain transactions do not necessarily accrue over the year,
- Company have only one segment of Business
- The above results has been limited reviewed by the Auditors of the Company.
- The above is an extract of the detailed format of Quarterly/Annual Financial Results filled with the Stock



**Special Note**

10. The company adopted Indian Accounting Standards( Ind AS ) and accordingly these financial results have been prepared in accordance with the recognition & measurement principles laid down in the Ind AS 34 interim financial Reporting prescribed u/s 133 of the Companies Act, 2013 r.w.the relevant rules issued there under. The date of transaction to Ind AS is 1st April 2015. There is no Impact of transition has been accounted for in opening reserves. However, the opening balancesheet ast at 1st April 2015 & the results for the subsequent periods would get finalised alongwith the annual financial statement for the year ended 31st March 2017

Date : 29-07-2016  
Place : Mumbai

Ashok.M.Chhajed

Director  
DIN 2336676



	2015-16	2014-15	2013-14
Revenue	100000	100000	100000
Expenses	50000	50000	50000
Profit	50000	50000	50000
Assets	100000	100000	100000
Liabilities	100000	100000	100000
Net Worth	100000	100000	100000
Share Capital	100000	100000	100000
Reserves	0	0	0
Debt	0	0	0
Other	0	0	0
Total	100000	100000	100000

As per the provisions of the Companies Act, 2013, the financial statements of the company for the year ended 31st March 2016 have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies Act, 2013. The date of transition to Ind AS is 1st April 2015. There is no impact of transition on the opening balancesheet as at 1st April 2015 and the results for the subsequent periods will be finalised along with the annual financial statement for the year ended 31st March 2017.



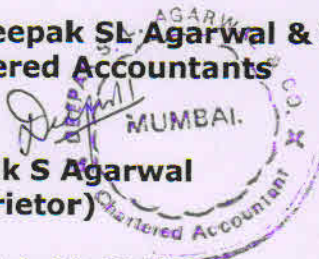
**LIMITED REVIEW REPORT**

**Review report to  
The Board of Directors  
Richirich Inventure Limited  
G-1, Madhumilan Building, Gr Floor,  
H M Patil Road, Dadar (W),  
Mumbai - 400028**

- 1 We have reviewed the accompanying statement of unaudited financial results of Richirich Inventure Limited (the Company) for the quarter ended 30<sup>th</sup> June 2016 (the Statement) in the accompanying Statement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principal laid down in accounting standard 25 " Interim Financial Reporting" specified under the Companies Act 1956 (which are deemed to be applicable as per section 133 of the Companies Act 2013 read with rule 7 of Companies (Accounts) rules 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Deepak S. Agarwal & Co.  
Chartered Accountants**

**Deepak S Agarwal  
(Proprietor)**



Date : July 19, 2016  
Place : Mumbai