

RICHIRICH INVENTURES LIMITED

CIN-L65990MH1986PLC039163

G-1 Madhu Milan Building, H.M.Patil Marg, Shivaji Park, Dadar-West, Mumbai 400 028

Tel: (022) 24464151 Website: www.richirichinventures.com Email: richagro@yahoo.co.in

To,
Bombay Stock Exchange Limited
Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai – 400001

31.10.2017

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

BSE Code: 519230

The Meeting of the Board of Directors held today on Tuesday, 31st October, 2017 at 12.30 pm at the registered office of the Company at G-1 Madhu Milan Building, Ground Floor, H M Patil, Shivaji Park, Dadar-West, Mumbai, Maharashtra-400028 has, inter alia, considered and approved following businesses:

1. The minutes of the Board Meeting held on 24/07/2017 were read & confirmed.
2. The director Shri Ashok M.chajjed granted leave of absence.
3. Directors approved the un-Audited Financial Results for the quarter and Half year ended 30th September, 2017, as reviewed by the Audit Committee in the meeting held on 31/10/2017 along with the Limited Review Report of the Statutory Auditor's of the Company. Director Shri Ashok M. Chhajed is hereby authorised to publish in the news paper.
4. The Director Smt Renu Jain and Mr. Mohd. Shakeel Kayamkhani Practicing Company Secretary are here by authorised to file necessary forms with the Registrar of Companies, Maharashtra State at Mumbai.
5. The report of the Internal Auditors of the Company for the quarter ended 30/09/2017 taken on record, and the comments of the Management thereon.
6. The Board discussed various business models.
7. The minutes of the meetings of the Audit Committee, Remuneration Committee and Shareholder's grievance committee were read and approved.
8. The meeting was terminated with a vote of thanks to the chair.

This is for your information and record.

Thanking you,
Yours faithfully,

For RICHIRICH INVENTURES LIMITED


Abhishek Kumar Mishra
Compliance Officer.



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STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND HALF YEAR ENDED 30th September, 2017

Sr. No	Particulars	Unaudited Quarter Ended			Half year		Audited Year ended on 31st March '17
		30th September '17	30th June'17	30th September '16	ended 30th september 2017	ended 30th september 2016	
1	Income from Operations	4.757	4.782	5.360	9.539	10.680	19.826
2	Other Income	0.113	0.112	0.090	0.224	0.190	0.834
2	Total Income	4.870	4.894	5.450	9.763	10.870	20.660
(a)	Employee benefit Expense	0.546	0.542	0.590	1.087	1.180	-
(b)	Depreciation and Amortization Expenses	0.074	0.067	0.090	0.141	0.170	3.080
(c)	Other Expenses	3.620	2.145	3.770	5.824	6.380	0.344
	Total Expenses	4.240	2.754	4.450	7.052	7.730	15.178
3	Profit from Ordinary activities before Tax	0.630	2.140	1.000	2.711	3.140	18.602
8	Tax Expenses	-	-	-	-	-	2.058
(a)	Current tax	0.155	0.540	-	0.695	-	1.746
(b)	Tax of prior period	-	-	-	-	-	-
(c)	Deferred tax	0.009	0.009	-	0.018	-	0.075
	Total Tax expense	0.164	0.549	-	0.713	-	1.821
9	Net Profit for the Period after tax	0.466	1.591	1.000	1.998	3.140	0.237
10	Other comprehensive Income (after Tax)	-	-	-	-	-	-
11	Total Comprehensive Income (after Tax) (OCI)	0.466	1.591	1.000	1.998	3.140	0.237
12	Paid up Equity Share Capital, Equity Share of Rs. 5/-	240.000	240.000	240.000	240.000	240.000	240.000
13	Reserves Excluding revaluation reserves	-	-	-	-	-	-
14	Earnings per share (Face Value Rs. 5) (Not Annualised)						
(a)	Basic	0.010	0.033	0.021	0.042	0.065	0.005
(b)	Diluted	-	-	-	-	-	-

Note 1. The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors.

2. Company is engaged in Non-fund & fund based activities and investments

3. Since the nature of activities being carried out by the company is such that profit/loss from certain transactions do not necessarily accrue over the year, results of a quarter may not be representative of profits/losses for the year.

4. Previous years figures have been regrouped/ reclassified/ re-stated wherever required.

5. No. of investor's complaints received 0 Resolved 0

6. The Company has only one major identifiable Segment of Business i.e Income From Financial Services and hence no separate segment information as required under IND AS 108 is presented here.

7. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015.

8. The Format for the unaudited quarterly results as prescribed in the SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30,2015, has been modified to comply with the requirements of SEBI's Circular dated July 5,2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.

Smt Renu Jain

Director

DIN 00094290



Date : 31/10/2017

Place : Mumbai

RICHIRICH INVENTURES LIMITED
CIN-L65990MH1986PLC039163

Statement of Assests and Liabilities	Un-Audited As at 30-09-2017 (Rs. In Lakhs)	Audited As at 31-03-2017 (Rs. In lakhs)
A ASSETS		
1 Non-Current Assests		
a) Property, Plant and Equipment	1.035	1.066
b) Tax assets	0.283	0.176
c) Long Term Loans & advances	184.152	
d) Non-Current Investments		
Total non current assets	185.187	1.242
2 Current Assets		
i) Financial asset	-	
a) Invesments	5.464	5.464
b) Loans		174.039
c) Cash and cash equivalents	4.567	-0.386
d) Other financial assets	0.282	14.933
ii) Other current asset		
	1.722	0.075
Total current assets	12.035	194.125
Total Assets	197.222	195.368
B EQUITY AND LIABILITES		
1 EQUITY		
a) Equity share capital	240.000	240.000
b) Other equity	-45.046	-47.151
Total Equity	194.954	192.849
2 Liabilites		
a) Non current liabilites		
i) Deferred tax liabilites (Net)	0.117	0.099
ii) Income Tax	0.695	
iii) TDS	0.017	
Total Non current liabilites	0.829	0.099
3 Current liabilites		
a) Financial Liability		
i) Borrowings		0.002
ii) Trade and other payables	1.018	1.876
iii) Other financial liabilites	0.421	0.541
Total Current Liabilites	1.439	2.419
Total Liabilites	2.268	2.518
Total equity and Liabilities	197.222	195.368

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Review Report to the Board of Directors of RICHIRICH INVENTURES LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited financial results ('the statement') of RICHIRICH INVENTURES LIMITED ('the Company') for the Quarter Ended 30th September, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. The Company's Management is responsible for preparation of financial results on the basis of its interim financial statements prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the results based on our audit of such interim financial statements.
3. We have conducted our review, in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by Institute of Chartered Accountants of India. These Standards require that, we plan and perform the Audit to obtain reasonable assurance about whether the results are free from material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis of our opinion.
4. In our opinion, and to the best of our information and according to the explanations given to us, the results :
 - (i) Are presented in accordance with the requirement of the Regulation 33 of the Listing Regulations, 2015 in this regard; and,
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended September 30, 2017.

For JPJ Associates
Chartered accountants

Vaibhav R.Vaidya
(Partner)

Membership No: 157754

Date : 31st October, 2017
Place: Mumbai

