

RICHIRICH INVENTURES LIMITED

CIN-L65990MH1986PLC039163

G-1 Madhu Milan Building, H.M.Patil Marg, Shivaji Park, Dadar-West, Mumbai 400 028
Tel: (022) 24464151 Website: www.richirichinventures.com Email: richagro@yahoo.co.in

To,
Bombay Stock Exchange Limited
Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai - 400001

24.07.2017

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

BSE Code: 519230


The Meeting of the Board of Directors held today on Monday, 24th July, 2017 at 12.30 pm at the registered office of the Company at G-1 Madhu Milan Building, Ground Floor, H M Patil, Shivaji Park, Dadar-West, Mumbai, Maharashtra-400028 has, inter alia, considered and approved following businesses:

1. The minutes of the Board Meeting held on 22/05/2017 were read & confirmed
2. Directors approved the un-Audited Financial Results for the quarter ended 30th June, 2017, as reviewed by the Audit Committee in the meeting held on 24/07/2017 along with the Limited Review Report of the Statutory Auditor's of the Company. Director Shri Ashok M. Chhajed is hereby authorised to publish in the news paper,
3. The Director Shri Ashok M. Chhajed and Mr. Mohd. Shakeel Kayamkhani Practicing Company Secretary are here by authorised to file necessary forms with the Registrar of Companies, Maharashtra State at Mumbai.
4. The report of the Internal Auditors of the Company for the quarter ended 30/06/2017 taken on record, and the comments of the Management thereon.
5. The Board discussed various business models.
6. The notice for Annual General Meeting of the Member's of the Company for the year 2016-17 approved, and also approved the report of Director's of the Company for the year 2016-17.
7. The date of AGM for the year 2016-17 is being fixed on Friday 29th September, 2017 at the registered office of the Company, at 12.00 P.M.
8. The Secretarial Audit Report for the year 2016-17 issued by the practicing company secretary is being approved and taken on record.
9. The minutes of the meetings of the Audit Committee, Remuneration Committee and Shareholder's grievance committee were read and approved.
10. The meeting was terminated with a vote of thanks to the chair.

This is for your information and record.

Thanking you,
Yours faithfully,

For RICHIRICH INVENTURES LIMITED


Ashok M. Chhajed
Director
DIN-2336676



Encs: As above
1) Un-Audited Financial Result @ quarter ended 30th June-17
2) Limited review Report

RICHIRICH INVENTURES LIMITED

G-1 Madhu Mialn Building, H.M. Patil Marg, Shivaji Park, Dadar-West, Mumbai -400 028
Tel : (9122) 24464151 email richagro@yahoo.co.in website:www.richirichinventures.com-CIN-L65990MH1986PLC039163

STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30th JUNE- 2017

Sr. No	Particulars	Unaudited Quarter Ended			(Rs. In Lakhs)
					Audited Year Ended
		30th June'17	31st March'17	30th June'16	31st March'17
1	Income from Operations	4.782	3.877	5.360	19.826
2	Other Income	0.112	0.496	0.090	0.834
3	Total Income	4.894	4.373	5.450	20.660
4	Expenses				
(a)	Employee benefit Expense	0.542	0.971	0.590	3.080
(b)	Depreciation and Amortization Expenses	0.067	0.085	0.090	0.344
(c)	Other Expenses	2.145	2.862	3.770	15.178
	Total Expenses	2.754	3.918	4.450	18.602
5	Profit from Ordinary activities before Tax	2.140	0.455	1.000	2.058
6	Tax Expenses				
(a)	Current tax	0.540	0.996	-	1.746
(b)	Tax of prior period	-	-	-	-
(c)	Deferred tax	0.009	0.075	-	0.075
	Total Tax expense	0.549	1.071	-	1.821
7	Net Profit for the Period after tax	1.591	-0.616	1.000	0.237
8	Other comprehensive Income (after Tax)	-	-	-	-
9	Total Comprehensive Income (after Tax)	1.591	-0.616	1.000	0.237
10	Paid up Equity Share Captial, Equity Share of Rs. 5/- Each.	240.000	240.000	240.000	240.000
11	Reserves Excluding revaluation reserves	-	-	-	-
12	Earnings per share (Face Value Rs. 5) (Not Annualised)				
(a)	Basic	0.033	-0.013	0.021	0.005
(b)	Diluted	-	-	-	-

- Note**
- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors.
 - Company is engaged in Non-fund & fund based activities and investments
 - Since the nature of activities being carried out by the company is such that profit/loss from certain transactions do not necessarily accrue over the year, results of a quarter may not be representative of profits/losses for the year.
 - Previous years figures have been regrouped/ reclassified/ re-stated wherever required.
 - No. of investor's complaints received 0 Resolved 0
 - The Company has only one major identifiable Segment of Business i.e Income From Financial Services and hence no separate segment information as required under IND AS 108 is presented here.
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement). Regulations, 2015 and SEBI circular dated 5th July, 2016.

Ashok.M Chhajed

Director

DIN 2336676

Date : 24/07/2017

Place : Mumbai





Review Report to the Board of Directors of RICHIRICH INVENTURES LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited financial results ('the statement') of **RICHIRICH INVENTURES LIMITED** ('the Company') for the Quarter Ended 30th June, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

This statement which is responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. The Standard required that we plan and perform our review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards, i.e Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. Other Matter

We have not audited or reviewed the accompanying unaudited financial results and other financial information for the corresponding Quarter ended 30th June, 2016, which have been reviewed by the previous auditor.

For JPJ Associates
Chartered accountants



Vaibhav R. Vaidya
(Partner)



Membership No: 157754

Date: 24th July, 2017

Place: Mumbai